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|  |
| ACROSS ASSIST PRIVATE LIMITED  D&B D-U-N-S NUMBER - |

| Scope of the Report | Information Sources |
| --- | --- |
| History and legal background  Management background  Financial statements | Information given in this report is compiled on the basis of information obtained from the following sources:  Annual reports |

Methodology

Financial information from the audited annual reports of ACROSS ASSIST PRIVATE LIMITED (hereinafter referred to as “the Company” or “ADSPL”), was studied and analyzed for a three-year period, that is, financial year (FY) 2023, FY 2022 and FY 2021. The report has been prepared based on the information available from public sources like the Company’s website, business trade sites, Ministry of Corporate Affairs (MCA), etc. Information pertaining to previous years has been retained in the report.

*Note: The report is prepared based on the financial statements of FY 2023 provided by the Company. The financials are yet to be adopted by the shareholders in the Annual General Meeting (AGM).*

|  | Date: 16th March 2024 |
| --- | --- |

| Line of Business  *Across Assist provides a wide range of assistance and bespoke solutions to individual customers and corporate clients across the world. They offer services such as roadside assistance, mobile protection, corporate mobility, medical assistance, home & warranty assistance, corporate wellness, travel assistance, and wallet protection.* |  |
| --- | --- |

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| --- |

| Date of Incorporation: 10/10/2017 |  |
| --- | --- |

| | Chief Executive | | --- | |  |
| --- | --- | --- |

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| Company Overview   *Brief History:*  --OUTPUT Across Assist Private Limited was incorporated as a Private Limited Company. The company offers a wide range of services and products, specializing in providing assistance and support. The company's revenue is reported to be 120,246.  *Line of Business: Across Assist provides a wide range of assistance and bespoke solutions to individual customers and corporate clients across the world. They offer services such as roadside assistance, mobile protection, corporate mobility, medical assistance, home & warranty assistance, corporate wellness, travel assistance, and wallet protection.*  *Product Portfolio*  Roadside Assistance  Mobile Protection  Medical Assistance  Warranty Assistance  Corporate Mobility  Corporate Wellness  Travel Assistance  Wallet Protection | *Market and Clientel: ''*  *About the Group: The group data includes information about branches, parent companies, subsidiaries, affiliates, and group concerns.*  *Service Portfolio*  R  o  a  d  s  i  d  e  A  s  s  i  s  t  a  n  c  e  ,  M  o  b  i  l  e  P  r  o  t  e  c  t  i  o  n  ,  M  e  d  i  c  a  l  A  s  s  i  s  t  a  n  c  e  ,  W  a  r  r  a  n  t  y  A  s  s  i  s  t  a  n  c  e  ,  C  o  r  p  o  r  a  t  e  M  o  b  i  l  i  t  y  ,  C  o  r  p  o  r  a  t  e  W  e  l  l  n  e  s  s  ,  T  r  a  v  e  l  A  s  s  i  s  t  a  n  c  e  ,  W  a  l  l  e  t  P  r  o  t  e  c  t  i  o  n  *The Company provides solutions such as*  *Components* |
| --- | --- |

| *Locations:*  The company headquartered at The city or district name is undefined. with its factory being located at The city or district name is undefined. | *Source: Information retained from MCA, Annual report 2023* |
| --- | --- |

## Revenue Details



| Domestic: 0%  Exports: 0% | **Customers**   | Name of the Customer | | --- | |
| --- | --- | --- |

| Revenue Terms | |
| --- | --- |
| Local Revenue Terms | Exports Terms |
|  |  |

*Source:*

**

## Purchase Details



| Domestic: 0%  Import: 0% | **Supplier**   | Name of the Supplier | | --- | |
| --- | --- | --- |

| Purchase Terms | |
| --- | --- |
| Local Purchase Terms | Import Terms |
|  |  |

*Source:*

# Chief Executive and Board of Directors

Board of Directors

| Director Identification Number (DIN) | Name of Directors | Designation |
| --- | --- | --- |
| 00216083 | SAMEER MADAN | Director |
| 00008596 | ROHIT JAIN | Director |
| 09636605 | NEERAJ VERMA | Director |

## Key Executives

| Name of Executives | Current Title |
| --- | --- |

*Source: MCA and information retained from previous report*

# Shareholding Pattern



| Name of Shareholder | % Held |
| --- | --- |
| Bharti Life Ventures Private Limited | 99.99%% |
| Mr. Pankaj Tiwari | 0.01%% |

As on        : 31st

Total number of shareholders        : 2

*Source:*

# Financial Performance



| FISCAL BALANCE SHEET AS OF 31-Mar-2023 (Amount in INR thousand) | | | |
| --- | --- | --- | --- |
| Cash and Bank | 22,765 | Due to Customers | 4,197 |
|  |  | Other Payables / Accruals | 4,470 |
|  |  | Lease Liabilities | 1,560 |
| TOTAL CURRENT ASSETS | 22,765 | TOTAL CURRENT LIABILITIES | 10,227 |
| TOTAL FIXED ASSETS | - | TOTAL NON-CURRENT LIABILITIES | - |
|  |  | Long-Term Deposit | 673 |
| **TOTAL INVESTMENTS** | **-** |  | ***673*** |
| TOTAL INTANGIBLES | - | TOTAL EQUITY | 10,703,500 |
| TOTAL ASSETS | 23,437 | TOTAL LIABILITIES AND EQUITY | 10,713,727 |

| PROFIT AND LOSS ACCOUNT (Amount in INR million) | | | |
| --- | --- | --- | --- |
| For the year ended | 31-Mar-2021 | 31-Mar-2022 | 31-Mar-2023 |
|  |  |  |  |
| Revenue | - | 115,199 | 120,246 |
| Gross Profit | - | 8,258.00 | 113,849 |
|  |  |  |  |
| Less: Cost of Revenue | - | (1,350) | (1,543) |
| Gross Profit | - | 8,258.00 | 113,849 |
|  |  |  |  |
| Other Operating Income\* | - | - | - |
| General Operating Expenses | - | (8,080) | (8,903) |
| Depreciation | - | (7,322) | (1,999) |
| Net Operating Profit (Loss) after Depreciation and before Interest | - | 98,447 | 107,801 |
|  |  |  |  |
| Other Non-Operating Income\*\* | - | 1,256 | 13,987 |
| Total Finance Expenses | - | (3,210) | (2,278) |
| Net Profit (Loss) before Tax | - | 96,493 | 119,510 |
|  |  |  |  |
| Plus (Minus) Extraordinary Items | - | - | - |
| Less Prior Period Expenditure | - | - | - |
| Net Profit before Taxation and after Extraordinary Items | - | 96,493 | 119,510 |
|  |  |  |  |
| Income tax | - | - | - |
| Net Profit (Loss) after Tax | - | 96,493 | 119,510 |
|  |  |  |  |
| Add / (Less): Extraordinary Items | - | - | - |
| Extraordinary Items : Assets | - | - | - |
| Extraordinary Items : Income Tax | - | - | - |
| Extraordinary Items : Divestiture | - | - | - |
| Extraordinary Items : Others | - | - | - |
| Profit after Tax and Extraordinary Items | - | 96,493 | 119,510 |
|  |  |  |  |
| Less: Dividends and Transfer to Reserves | - | - | - |
| Less: Minority Interests | - | - | - |
| Less: Transfer to Reserves | - | - | - |
| Less: Dividend | - | - | - |
| Less: Bonus Issued | - | - | - |
| Transfer to / from Head Office Account | - | - | - |
| Prior Year Adjustments | - | - | - |
| Plus (Minus) Retained Earnings (Loss) B/F |  | - | 96,493 |
| Retained Earnings (Loss) C/F | - | 96,493 | 216,003 |

*\*\*Non-Operating income includes 15. Other Income, Miscellaneous Income, Foreign Exchange Loss.*

Accounts have been audited by &

| KEY RATIOS | | | |
| --- | --- | --- | --- |
|  | FY 2021 | FY 2022 | FY 2023 |
| GROWTH RATIOS |  |  |  |
| Revenue Growth (%) |  |  | 4.38 |
| Net Profit Growth (%) |  |  | 23.85 |
|  |  |  |  |
| LIQUIDITY RATIOS |  |  |  |
| Quick Ratio (Times) |  | 1.07 | 2.23 |
| Current Ratio (Times) |  | 1.07 | 2.23 |
|  |  |  |  |
| SOLVENCY RATIOS |  |  |  |
| Interest Coverage Ratio (Times) |  | 31.06 | 53.47 |
| Current Liabilities to Inventory (%) | 503.59 | 657.51 | 339.95 |
| Current Liabilities to Tangible Networth (%) | 97.51 | 148.48 | 59.39 |
|  |  |  |  |
| LEVERAGE |  |  |  |
| Total Debt Equity Ratio (Times) |  | 0.35 | 0.12 |
| Total Liabilities to Tangible Networth (%) |  | 567.12 | 77.42 |
| Fixed Asset to Tangible Networth (%) |  | - | - |
|  |  |  |  |
| EFFICIENCY RATIOS |  |  |  |
| Collection Period (Days) |  | - | - |
| Inventory Days |  | - | - |
| Accounts Payable Days |  |  |  |
| Working capital cycle (Days) |  |  |  |
| Assets to Revenues (%) |  | 18.77 | 19.49 |
| Revenues to Net Working Capital (Times) |  | 93.49 | 9.59 |
|  |  |  |  |
| PROFITABILITY RATIOS |  |  |  |
| Gross Profit Margin (%) |  | 98.83 | 98.72 |
| Operating Profit Margin (%) |  | 85.46 | 89.65 |
| Net Profit Margin (%) |  | 83.76 | 99.39 |
| Return on Tangible Networth (%) |  | 2,977.10 | 904.68 |
| Return on Capital Employed (%) |  | 2,276.14 | 824.55 |
| Return on Total Assets (%) |  | 446.26 | 509.91 |

# Auditor’s Comments & Observations



Observation as per auditor’s report for the year ended 2023

Other Matters

The company lost money in both the current financial year and the year before that.

Observation as per auditor’s report for the year ended 2022

Other Matters

The main business of the company involves buying securities in other companies within the group. This type of investment is allowed without following strict rules specified in section 186 of the law.

The company experienced cash losses of INR 7.947 million in the current financial year and INR 3.834 million in the previous financial year. This indicates a significant increase in cash losses compared to the prior period.

Observation as per auditor’s report for the year ended 2021

Other Matters

Contingent Liabilities

| Particulars | 31st March 2021 | 31st March 2022 | 31st March 2023 |
| --- | --- | --- | --- |
|  |  |  |  |
|  |  |  |  |

*Source:*

# Bank Details



BANK

NAME                        :

ADDRESS                        :

BANKER’S REPORT:

| Name of the Facilities | Amount Disbursed as on current date | Amount Outstanding as on current date |
| --- | --- | --- |
|  |  |  |

*Source:*

# Location & Group Details



## Branches

| Address | Location Type |
| --- | --- |
|  |  |

*Source:*

## Ultimate Holding Company

| Name of the Company | Country |
| --- | --- |

*Source: Annual report 2023*

## Holding Company

| Name of the Company | Country | % Held |
| --- | --- | --- |
|  |  |  |

*Source:*

## Fellow Subsidiaries

| Name of the Company |
| --- |
|  |

*Source:*

# Other Information



## Standard Industry Classification (SIC) Codes

| SIC Codes | Description |
| --- | --- |
|  |  |

## Registration Details

| D&B D-U-N-S® NUMBER |  |
| --- | --- |
| Date of Incorporation | 10/10/2017 |
| Legal Structure |  |
| Registration Number | U93000DL2017PTC324745 |
| Annual General Meeting Date | 29/09/2023 |
| Name of the Auditor |  |

## KYC Details

| Company PAN |  |
| --- | --- |

## Contact Details

| Registered Office Address | null  - |
| --- | --- |
| Telephone |  |
| Webpage | https://www.acrossassist.com/ |
| Email |  |

*Source:*

Glossary & Computation of Key Ratios



| KEY FINANCIAL RATIOS | FORMULAE |
| --- | --- |
|  |  |
| GROWTH RATIOS | |
| Revenue Growth (%) | % Change in revenue in the current year over the previous year |
| Net Profit Growth (%) | % Change in net profit in the current year over the previous year |
|  |  |
| PROFITABILITY RATIOS | |
| Gross Profit Margin (%) | (Net Revenue - Direct Expenditure/ Net Revenue) \*100 |
| Operating Profit Margin (%) | (Operating Profit / Net Revenue) \*100 |
| Net Profit Margin (%) | (Net Profit after Tax/ Net Revenue) \*100 |
| Return on Tangible Networth (%) | (Net Profit after Tax/ Tangible Networth) \*100 |
| Return on Average Tangible Networth (%) | (Net Profit After Tax/ Average Tangible Networth) \*100 |
| Return on Capital Employed (%) | (Earnings before Interest and Tax/ Capital Employed) \*100 |
| Return on Average Capital Employed (%) | (Earnings before Interest and Tax/ Average Capital Employed) \*100 |
| Return on Fixed Assets (%) | (Net Profit after Tax/ Fixed Assets)\*100 |
| Return on Total Assets (%) | (Net Profit after Tax/ (Current Assets + Other Tangible Assets)) \* 100 |
|  |  |
| LIQUIDITY RATIOS | |
| Quick Ratio (Times) | (Current Assets - Inventory - Prepaid Expenses - Unbilled revenue)/ Current Liabilities |
| Current Ratio (Times) | Current Assets/ Current Liabilities |
|  |  |
| TURNOVER RATIOS | |
| Inventory Turnover Ratio (Times) | (Direct Expenditure - Repairs & Maintenance - Plant & Machinery) / Total Inventory |
| Fixed Assets Turnover Ratio (Times) | Net Revenue/ Fixed Assets |
|  |  |
| SOLVENCY RATIOS | |
| Long Term Debt Equity Ratio (Times) | Long Term Loans/ Tangible Networth |
| Total Debt Equity Ratio (Times) | Total borrowings (Long term + Short term)/ Tangible Networth |
| Total Liabilities to Tangible Networth (%) | {(Current Liabilities + Non-Current Liabilities) / Tangible Networth)} \*100 |
| Interest Coverage Ratio (Times) | Earnings before Interest and Tax/ Interest Expenditure |
|  |  |
| EFFICIENCY RATIOS | |
| Payment Period (Days) | Accounts Payable/ Total Purchases \* 365 |
| Average Payment Period (Days) | Average Accounts Payable / Total Purchases \* 365 |
| Collection Period (Days) | Accounts Receivable / Net Revenue \*365 |
| Average Collection Period (Days) | Average Accounts Receivable/ Net Revenue \*365 |
|  |  |
| WORKING CAPITAL RATIOS | |
| Current Liabilities to Tangible Networth (%) | Current Liabilities/ Tangible Networth \*100 |
| Working Capital Turnover Ratio (Times) | Net Revenue/ (Current Assets - Current Liabilities) |
| Inventory Days | 365/ Inventory Turnover Ratio |
| Working Capital Cycle | Collection Period (days) + Inventory Holding (Days) - Payment Period (Days) |
|  |  |
| OTHER KEY FINANCIALTERMS | |
| Direct Expenditure | Cost of material consumed or traded, salaries & wages, freight inward, job work charges, royalties/technical fees and other expenses directly related to manufacturing / rendering of services. |
| Operating Profit | Measure of profit or loss earned / incurred after charging all direct expenses plus indirect expenses from revenue and other operating income pertaining to core business activities. Taken as EBIT – non-operating income |
| Net Profit | Measure of net profit or loss earned / incurred after considering all incomes and expenses including interest expenditure and taxes. |
| Working Capital | Current Assets- Current Liabilities |
| Tangible Networth | Working Capital + Other Tangible assets- Non-Current Liabilities |
| Capital Employed | Tangible Networth + (Long term borrowings + Short term borrowings) + Minority Interests |
| Total Borrowings | Long Term (Secured & Unsecured) Loans + Short Term (Secured & Unsecured) Loans |

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